



Operation Description

1. State your name, the type of farm operation and/or the source of other income and the amount and purpose of the loan. Give a brief description of the collateral and its location.
2. Discuss your reputation and ability for paying debts. If you have restructured debt, filed bankruptcy, or have judgments against you, explain the circumstances fully.
3. Outline previous loan experience, including the name of the lender, account officer and telephone number.
4. Discuss your management ability, adequacy of farm financial and production records.
5. Discuss your experience and the ability to manage your enterprise. Also discuss depth and succession of management if the applicant is a partnership or corporation.
6. Describe the adequacy of machinery and equipment to run the operation in an economically efficient and timely manner.
7. Describe the surrounding community, if applicable.
8. Discuss any other information that may be important to us for making the loan approval.