

FSA Document Checklist

Below is a list of items needed to review your loan request:

Information to get Underwriting decision

- ☐ Completed AFMC Loan Application
- ☐ Previous 3 years of farm and/or personal federal tax returns for each partner, guarantor, etc.
- ☐ Current financial statement for both personal and entities (dated within 30 days of application submission)
- ☐ Previous 3 years of balance sheets for the farm (if available as this helps in cash flow analysis because the tax returns are cash basis).
- ☐ Farm Income and Expense Projections for Upcoming Year
- ☐ Underwriting Narrative (The more detailed the better. Needs to detail the 4 C's of Credit (Character (credit history/reliability); Collateral (assets pledge to secure the loan); Capital (financial investments/assets); Capacity (ability to repay from income)).
- ☐ Completed production trends form

Information needed once approved and prior to closing

- ☐ Drivers License of each signer (including co-applicants and guarantors)
- ☐ Insurance for collateral assets
- ☐ Evaluation/Appraisal
- ☐ Title Commitment
- ☐ Verification of Assets/Debts such as deposit account, retirement accounts, investment accounts, etc.
- ☐ Purchase Agreement or Contract (if real estate purchase)
- ☐ Invoice/Purchase Agreement for equipment/machinery purchase (if applicable)
- ☐ Copy of applicant's Articles of Organization/Incorporation or other entity documents (if applicable)
- ☐ Lease Agreements if applicable